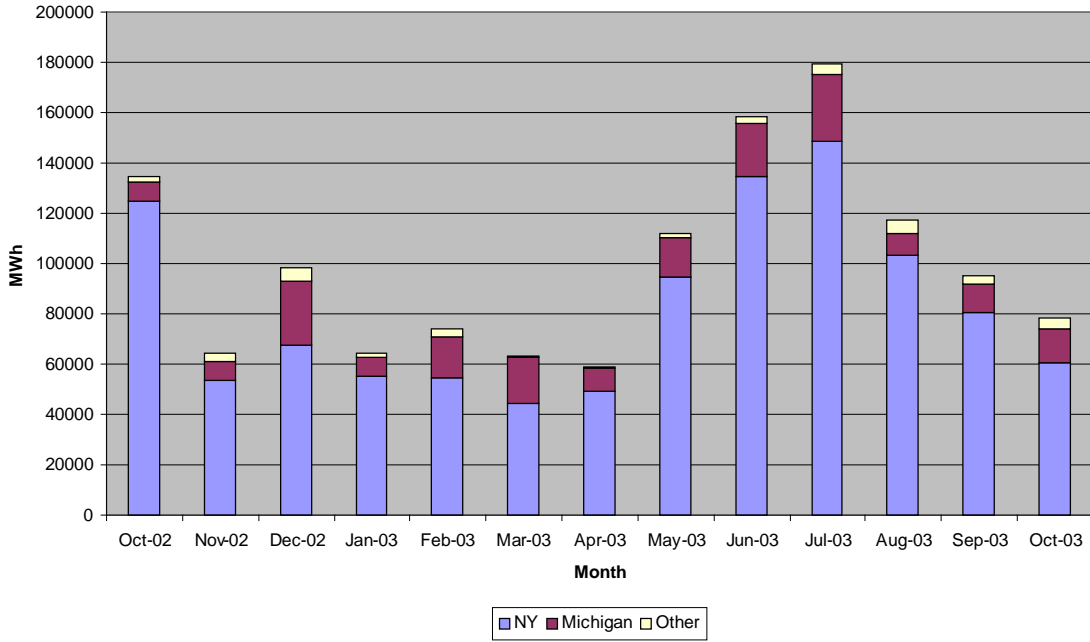


Intertie Trading Subcommittee Meeting – November 24, 2003

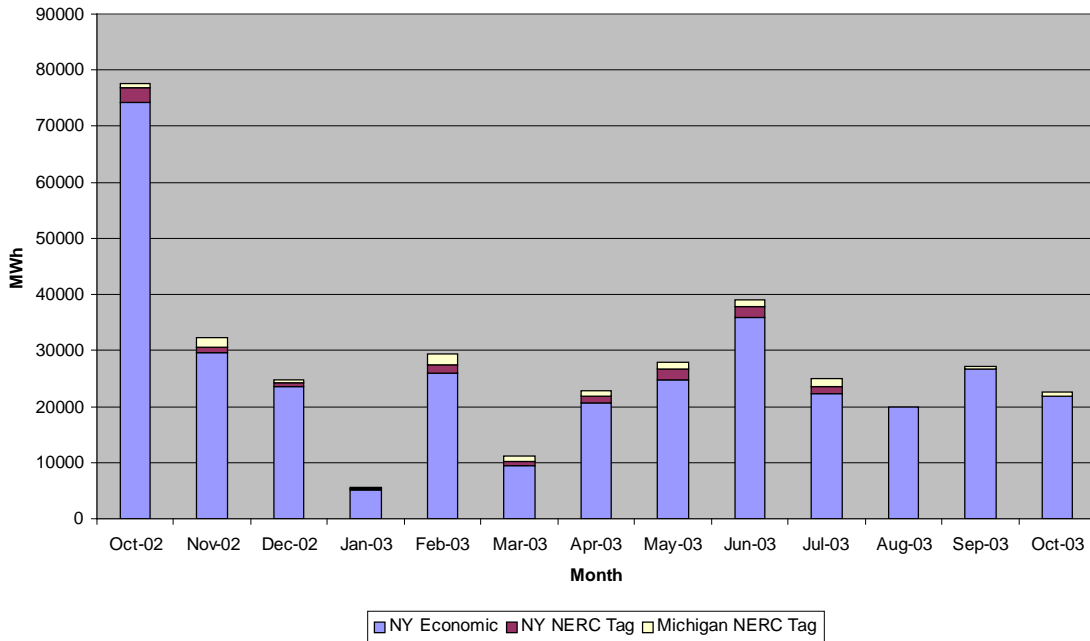
Intertie Transaction Failures Update

Total Intertie Failures by Control Area (MWh)*



*Includes internal and external TLRs

Net Intertie Failures (Economic and NERC tag) by Control Area (MWh)*

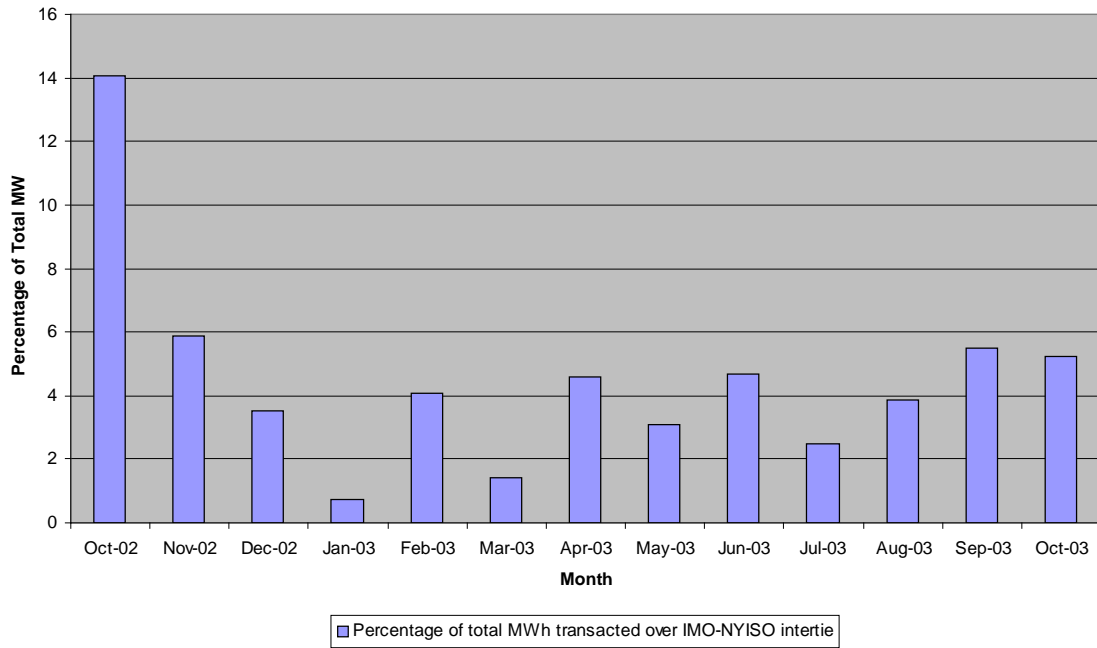


*Excludes internal and external TLRs

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Intertie Transaction Failures Update

NYISO Economic Failure Ratio



Analysis of NYISO Economic Failures (July 2003)

