

Appendix B: Board of Directors of the IESO

The IESO Board of Directors oversees the management of the organization's business and affairs. All of the Board members must be independent and are prohibited from having a material interest in any market participant in Ontario's electricity sector. As part of its responsibilities, the Board approves the market rules, policies and guidelines that govern the IESO-administered markets.

Members of the Board are appointed by the Minister of Energy for a two-year term and may be reappointed for successive terms not exceeding five years.

Paul Murphy was appointed President and Chief Executive Officer of the Independent Electricity System Operator in October 2006. Under Mr. Murphy, the IESO is responsible for overseeing the safe and reliable operation of Ontario's bulk electrical system - one of the most diversified and efficient in the world. The organization also oversees the IESO-administered wholesale electricity markets.

Rudy G. Riedl is interim Chair of the IESO Board of Directors and Chair of the IESO Human Resources and Governance Committee. Mr. Riedl has been involved in the Canadian and North American energy business for more than 33 years. Since his retirement from Enbridge, where he last served as president of Enbridge Consumers Gas from 1997 to 2001, he has served as president of R.G.Riedl Consulting Inc. Mr. Riedl has extensive experience in the management and restructuring of regulated utilities, energy policy development and organizational effectiveness.

Roberta Brown is President of Sassafras River Associates and has been involved in power generation and delivery in planning, design, engineering, construction, operations, and maintenance throughout her long career. She was previously a Vice President of Pepco, Delmarva Power, and Conectiv, regional providers of energy and energy delivery. She led the formation and startup of ReliabilityFirst, a new regional electric reliability council. A frequent speaker on electric system reliability and markets, Roberta has also testified before regulatory agencies in several states and chaired the stakeholders' process responsible for the model to deregulate the Mid-Atlantic energy markets. Roberta earned her Bachelor Degree in physics and math from Immaculata College and is a registered professional engineer in Pennsylvania, Delaware, Maryland, Virginia, and New Jersey. She is a director of the American Red Cross of the Delmarva Peninsula and the Nature Conservancy - Delaware.

David Cassivi is a career educator having taught in the Windsor Board of Education for 33 years. Mr. Cassivi has also served the people of Windsor in municipal politics for over three decades, first as a Separate School Trustee and then as a city councillor from 1982 to 2006. He also has experience in the energy sector having served first as a member and then Chair of ENWIN Utilities, Windsor's local distribution company. Mr. Cassivi has been a member of numerous community boards, including Chair of the Windsor Separate School Board and Windsor's International Relations Committee, Vice-Chair of the Windsor Detroit Tunnel Commission and the Windsor Police Services Board and Member of the Windsor Canada Utilities Board, the Essex Region Conservation Authority and the Windsor Essex County Health Unit. Mr. Cassivi holds a Bachelor of Arts from St. Mary's University, a Bachelor of Education from the University of Toronto and a Master of Education from the University of Virginia.

Angela Ferrante was most recently Chief Operating Officer of the Ontario Energy Board. Prior to that, she was Senior Vice President, Corporate Communications, at BMO Financial Group. She has also been Vice President, Public Affairs, at Ontario Power Generation, and

Executive Vice President and Chief Operating Officer of the C.D. Howe Institute, Canada's leading independent research and public policy institute. Formerly a journalist, she has worked for a number of publications including Maclean's Newsmagazine, where she served as Assistant Managing Editor. Ms. Ferrante plays an active role in the community, and has served on a number of not for profit Boards. She is currently a Member of the Canadian Journalism Foundation Board as well as the former Chair of the Ontario Institute for Studies in Education (O.I.S.E.) and formerly Chair of the TVOntario Foundation Board. Ms. Ferrante is currently a member of Board of Directors of VIA Rail Canada Inc. and is an ICD.D Certified Director.

James D. Hinds is Chair of the IESO Audit Committee. Mr. Hinds is also Chairman of Irish Line Capital Inc., a private investment company. He is a career investment banker, specializing in public equity markets underwriting and advice for media, industrial, mining and real estate companies. Starting in 1985 at CIBC Wood Gundy Inc., Mr. Hinds joined Newcrest Capital Inc. and then served as a managing director of TD Securities Inc. A native of Sudbury, Ontario, he received a Bachelor of Arts from Victoria University at University of Toronto, a Master of Business Administration degree from Wharton at University of Pennsylvania, and a law degree from the University of Toronto.

William J. Museler was most recently President and CEO of the New York Independent System Operator (NYISO). Prior to his service at NYISO, Mr. Museler held senior positions at the Tennessee Valley Authority (TVA), Long Island Lighting Company (LILCO), and Brookhaven National Laboratory. He has served as a federal representative for the North American Electric Reliability Council (NERC) and as chairman of the Southeastern Electric Reliability Council (SERC). He is currently a member of the Secretary of Energy's Energy Advisory Board (EAB). A graduate of the Pratt Institute with a Bachelor of Science in Engineering Science, Mr. Museler also holds a Master of Science degree in Mechanical Engineering from Worcester Polytechnic Institute.

Clifford (Mike) Naeve heads the global energy practice group for Skadden, Arps, Slate, Meagher & Flom LLP. Prior to joining the firm in 1988, Mr. Naeve was a Commissioner at the Federal Energy Regulatory Commission (FERC), where he played a leading role in developing FERC policies for enhancing competition in the natural gas industry, including open access transportation, relaxation of wellhead price regulations, and deregulation of gas merchant activities. He also was instrumental in developing new approaches to the Commission's regulation of the electric power industry. In his legal work, Mr. Naeve has been actively involved in the restructuring of the electric power industry, having represented clients in a variety of federal and state regulatory proceedings and restructuring transactions.

Howard Lincoln Shearer is the President and Chief Executive Officer of Hitachi Canada Ltd (HCL), having joined Hitachi in October, 1984. He is also a member of HCL's Board of Directors, a position to which he was appointed in 1999. Prior to this, he served as Vice-President & General Manager of HCL's Semiconductor division. Prior to joining Hitachi, Mr. Shearer was employed in the high-tech industry by Texas Instruments as well as Murata Erie. Mr. Shearer holds a bachelor's degree in electrical engineering from McMaster University, Hamilton, Ontario, and serves on the boards of the following non-profit organizations: Responsible Gambling Council of Canada (RGCC), Japan Society and the Canadian Nurse Foundation. He is a member of the Principal's Advisory Council (PAC) at the University of Toronto as well as a member of other professional organizations including the Energy Council of Canada and the Canadian Nuclear Association.

John Wiersma has worked in the electricity sector for more than 37 years. He was appointed founding President & CEO of Veridian Corporation in 1999, and continued as Chair

of the Board of Directors following his retirement in 2004. Mr. Wiersma stepped down as Chair upon his appointment to the IESO Board of Directors in 2005. He is an advocate for energy efficiency and electrical safety and serves on the board of directors of the Canadian Energy Efficiency Alliance, and the Electrical Safety Authority. Mr. Wiersma has also received a number of distinguished awards for his dedication to the electricity industry and to the local Ajax-Pickering community, where he lives.

