

Appendix B: Board of Directors of the IESO

The IESO Board of Directors oversees the management of the organization's business and affairs. All members of the IESO Board must be independent from market participants and are prohibited from having a material interest in any market participant in Ontario's electricity sector. As part of its responsibilities, the IESO Board approves the market rules that govern the operation of the IESO-administered markets and the direction by the IESO of the operation of the IESO-controlled grid.

Members of the IESO Board are appointed by the Minister of Energy for a two-year term and may be reappointed for successive terms not exceeding five years. There is currently one vacancy on the IESO Board.

James D. Hinds is Chair of the IESO Board of Directors. Mr. Hinds is also Chairman of Irish Line Capital Inc., a private investment company. He is a career investment banker, specializing in public equity markets underwriting and advice for media, industrial, mining and real estate companies. Starting in 1985 at CIBC Wood Gundy Inc., Mr. Hinds joined Newcrest Capital Inc. and then served as a managing director of TD Securities Inc. A native of Sudbury, Ontario, he received a Bachelor of Arts from Victoria University at University of Toronto, a Master of Business Administration degree from Wharton at University of Pennsylvania, and a law degree from the University of Toronto.

Paul Murphy was appointed President and Chief Executive Officer of the Independent Electricity System Operator in October 2006. Under Mr. Murphy, the IESO is responsible for overseeing the safe and reliable operation of Ontario's bulk electrical system - one of the most diversified and efficient in the world. The organization also oversees the IESO-administered wholesale electricity markets.

William J. Museler is Chair of the IESO Audit Committee. Mr. Museler was most recently President and CEO of the New York Independent System Operator (NYISO). Prior to his service at NYISO, Mr. Museler held senior positions at the Tennessee Valley Authority (TVA), Long Island Lighting Company (LILCO), and Brookhaven National Laboratory. He has served as a federal representative for the North American Electric Reliability Council (NERC) and as chairman of the Southeastern Electric Reliability Council (SERC). He is currently a member of the Secretary of Energy's Energy Advisory Board (EAB). A graduate of the Pratt Institute with a Bachelor of Science in Engineering Science, Mr. Museler also holds a Master of Science degree in Mechanical Engineering from Worcester Polytechnic Institute.

Rudy G. Riedl is Chair of the IESO Human Resources and Governance Committee. Mr. Riedl has been involved in the Canadian and North American energy business for more than 33 years. Since his retirement from Enbridge, where he last served as president of Enbridge Consumers Gas from 1997 to 2001, he has served as president of R.G.Riedl Consulting Inc. Mr. Riedl has extensive experience in the management and restructuring of regulated utilities, energy policy development and organizational effectiveness.

Roberta Brown is President of Sassafras River Associates and has been involved in power generation and delivery in planning, design, engineering, construction, operations, and maintenance throughout her long career. She was previously a Vice President of Pepco, Delmarva Power, and Conectiv, regional providers of energy and energy delivery. She led the formation and startup of ReliabilityFirst, a new regional electric reliability council. A frequent speaker on electric system reliability and markets, Roberta has also testified before regulatory agencies in several states and chaired the stakeholders' process responsible for the model to deregulate the Mid-Atlantic energy markets. Roberta earned her Bachelor Degree in physics and math from Immaculata College and is a registered professional

engineer in Pennsylvania, Delaware, Maryland, Virginia, and New Jersey. She is a director of the American Red Cross of the Delmarva Peninsula and the Nature Conservancy - Delaware.

David Cassivi is a career educator having taught in the Windsor Board of Education for 33 years. Mr. Cassivi has also served the people of Windsor in municipal politics for over three decades, first as a Separate School Trustee and then as a city councillor from 1982 to 2006. He also has experience in the energy sector having served first as a member and then Chair of ENWIN Utilities, Windsor's local distribution company. Mr. Cassivi has been a member of numerous community boards, including Chair of the Windsor Separate School Board and Windsor's International Relations Committee, Vice-Chair of the Windsor Detroit Tunnel Commission and the Windsor Police Services Board and Member of the Windsor Canada Utilities Board, the Essex Region Conservation Authority and the Windsor Essex County Health Unit. Mr. Cassivi holds a Bachelor of Arts from St. Mary's University, a Bachelor of Education from the University of Toronto and a Master of Education from the University of Virginia.

Robert (Bob) Chiarelli has considerable expertise in the public policy, legal, community and business fields. He served as Mayor of the City of Ottawa from January 2001 to December 2006. In addition to his administrative and management duties, Mr. Chiarelli served as a director of the National Arts Centre, Hydro Ottawa, the Ottawa Centre for Research and Innovation (OCRI), the Ottawa Police Services Board, the Ottawa Congress Centre, the Ottawa Community Housing Corporation, and the Central Canada Exhibition Association. Prior to being elected Mayor, he also served as Chair of the Regional Municipality of Ottawa-Carleton for three years and as Member of the Legislative Assembly of Ontario (MPP) for the constituency of Ottawa West for three consecutive terms. Mr. Chiarelli has an L.L.B from the Faculty of Common Law at the University of Ottawa and a BBA from Clarkson University in Potsdam, New York. He is currently working as a Senior Fellow at the University of Ottawa's Graduate School of Public and International Affairs and as Principal Owner of Policy and Project Consulting Inc.

Angela Ferrante was most recently Chief Operating Officer of the Ontario Energy Board. Prior to that, she was Senior Vice President, Corporate Communications, at BMO Financial Group. She has also been Vice President, Public Affairs, at Ontario Power Generation, and Executive Vice President and Chief Operating Officer of the C.D. Howe Institute, Canada's leading independent research and public policy institute. Formerly a journalist, she has worked for a number of publications including Maclean's Newsmagazine, where she served as Assistant Managing Editor. Ms. Ferrante plays an active role in the community, and has served on a number of not for profit Boards. She is currently a Member of the Canadian Journalism Foundation Board as well as the former Chair of the Ontario Institute for Studies in Education (O.I.S.E.) and formerly Chair of the TVOntario Foundation Board. Ms. Ferrante is currently a member of Board of Directors of VIA Rail Canada Inc. and is an ICD.D Certified Director.

Howard Lincoln Shearer is the President and Chief Executive Officer of Hitachi Canada Ltd (HCL), having joined Hitachi in October, 1984. He is also a member of HCL's Board of Directors, a position to which he was appointed in 1999. Prior to this, he served as Vice-President & General Manager of HCL's Semiconductor division. Prior to joining Hitachi, Mr. Shearer was employed in the high-tech industry by Texas Instruments as well as Murata Erie. Mr. Shearer holds a bachelor's degree in electrical engineering from McMaster University, Hamilton, Ontario, and serves on the boards of the following non-profit organizations: Responsible Gambling Council of Canada (RGCC), Japan Society and the Canadian Nurse Foundation. He is a member of the Principal's Advisory Council (PAC) at the University of Toronto as well as a member of other professional organizations including the Energy Council

of Canada and the Canadian Nuclear Association.

John Wiersma has worked in the electricity sector for more than 37 years. He was appointed founding President & CEO of Veridian Corporation in 1999, and continued as Chair of the Board of Directors following his retirement in 2004. Mr. Wiersma stepped down as Chair upon his appointment to the IESO Board of Directors in 2005. He is an advocate for energy efficiency and electrical safety and serves on the board of directors of the Canadian Energy Efficiency Alliance, and the Electrical Safety Authority. Mr. Wiersma has also received a number of distinguished awards for his dedication to the electricity industry and to the local Ajax-Pickering community, where he lives.

