

IESO Stakeholder Advisory Committee

The Path Forward



Direction 2008



Purpose

“The Committee is a forum for its members to be informed of IESO activities and to provide timely policy level advice directly to the IESO Board and Executive on material matters relating to the existing IESO administered markets, the future evolution of the markets, IESO plans and any other matter of concern to stakeholders. Matters concerning reliability standards, such as those set out by the Northeast Power Coordinating Council (NPCC) or the North American Electric Reliability Council (NERC), continue to be developed through their established forums.”

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Current Status

- The Stakeholder Advisory Committee is a maturing and evolving organisation
- It's an opportune time to assess role and goal alignment and the degree of shared vision amongst the members
- It's an opportune time to assess the degree of alignment between the Committee members and the IESO Board of Directors
- As well, the degree of alignment between the members' expectations and the expectations of the broader market participant community merit review

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Opportunity

- Reaffirm a shared vision of roles, goals, and responsibilities amongst SAC Committee members and with the IESO Board of Directors
- Align SAC Committee member objectives and expectations
- Ensure common understanding of the context of the SAC Committee's past accomplishments and its effectiveness
- Enhance the working relationship between the SAC Committee and the IESO Board of Directors
- Enhance the relationship between SAC Committee members and their constituents
- Successfully manage expectations

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IESO Priorities

- Alignment with the IPSP, in particular, timely consideration of urgent projects put forward in the IPSP
- Realizing the benefits of SMART Meters
- Inter-tie Transactions & Market Efficiencies
- Agency Review Report Recommendations
- IESO Customer Satisfaction Survey Recommendations

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IESO Priorities

- LSE Development
- Stakeholder Engagement Process Review
- Day Ahead Markets initiative
- Measured & pragmatic approach to market evolution to ensure the market facilitates the business of IESO Stakeholders
- Supply Adequacy & Reliability

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Key Questions

1. How best to enhance the effectiveness of the SAC Committee ?
2. How best to enhance the working relationship between the IESO Board of Directors and the SAC Committee ? And Constituents ?
3. Will improved alignment better assist the IESO and the MOE with decision making ?
4. What are the SAC Committee's priorities:
 - Supply Adequacy & Reliability ?
 - Demand Response ?
 - Price Transparency ?
 - Market Efficiency ?

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Key Questions (Cont'd)

1. Is there merit in the Committee providing input to a vision for the Ontario Electricity Sector ?
2. If so, what is the best way to proceed ?
3. What is the current state of the Hybrid Market ?
4. What is our approach to market evolution ?
5. What is our approach to risk management:
 - Supply Adequacy ?
 - Price Level ?
 - Price Stability ?