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## IESO SENIOR MANAGEMENT UPDATE

To: Stakeholder Advisory Committee

Date: June 6, 2007

**Subject: Day-Ahead Market (SE-21)**

Information Item

IESO Board Decision Date: Fall 2007

On April 11, 2007, the IESO held an open stakeholder meeting to augment feedback received from stakeholders about a day-ahead market for Ontario and to discuss DAM design considerations. Since that meeting, the IESO has held, and continues to hold additional meetings with individual stakeholders and small groups of stakeholders in an attempt to better understand their business needs as they might relate to a day-ahead market in Ontario. After gathering this stakeholder input, the IESO will produce a strawman proposal(s) for improved day-ahead mechanisms, to be published mid-summer. Further meetings will then be scheduled to allow stakeholders to provide their input to the proposal(s), with the intent to bring a design to the SAC and IESO Board in the late fall of this year.

A revised SE-21 stakeholder plan has been posted to reflect this revised schedule.