



Power to Ontario. On Demand.

IESO SENIOR MANAGEMENT UPDATE

To: Stakeholder Advisory Committee

Date: May 1, 2006

Subject: **IESO Mission and Vision**

Information Item

Background:

At its April 7 meeting, after considering input received from the Stakeholder Advisory Committee, the IESO Board approved the adoption of new vision and mission statements.

Mission and Vision

The adopted mission and vision statements are as follows:

Our mission is: To act in the interests of the people of Ontario to provide reliable, competitively-priced and sustainable electricity service.

Our vision is: A vibrant Ontario economy supported by a reliable and competitive electricity market.

The new vision and mission are being used in IESO corporate materials, such as the annual review.