

RSSC Members,

We are pleased to advise that Bill 44 received Royal Assent on May 14, 2008 and is now law. The Ontario Energy Board now has the authority to initiate a review, stay and revoke the application of a NERC reliability standard in Ontario. Only standards approved by the NERC Board of Trustees on or after May 14th are subject to the provisions of the new law.

Regulatory Affairs, Communications, and Reliability Standards & Assessments have met to discuss the IESO's requirement to post (and notify market participants) new or amended NERC reliability standards on our web site.

The IESO will also advise NERC to copy the IESO when filing standard approvals with the OEB. Subsequent changes to the OEB-NERC and IESO-NERC-NPCC MOUs will be required.

Some changes to align the Market Rules with the legislation are also working through the Technical Panel.

Lastly, the new legislation provides the IESO with the ability to appeal a NERC sanction to the OEB. We expect the OEB to issue new rules on this process in the near future. Additional details on the Bill can be found at:

http://www.ontla.on.ca/web/bills/bills_detail.do?locale=en&BillID=1951&detailPage=bills_detail_about