

# Pricing Events – March 2007

May 9, 2007

MPWG



- March Overview
- Details
  - High-price hours
  - Low-price hours
  - Interval price change
  - Emergency control actions
  - Market demand response programs
  - Operating reserve activations
- Wrap Up

- March Summary
  - Average Hourly Market Demand: 18,930 MW
  - Average Hourly Ontario Demand: 17,732 MW
  - Average HOEP: \$ 54.85
- Highlights
  - Record Monthly Wind Generation (121.1 GWh)
  - Record Daily Wind Generation (7.7 GWh -Mar 5)

- No occurrences in March

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- 32 instances in March
- Most instances are due to changes of bids & offers and intertie scheduling at the top of the hour

## **Mar 6, 2007 (\$116.25 -> \$268.89)**

- Bruce G8 was removed from service, causing a generation loss of 790 MW

## **Mar 8, 2007 (\$36.74 -> \$76.09)**

- Incoming OR, then subsequent deactivation

## **Mar 24, 2007 (\$35.22 -> \$85.25)**

- Beck constrained down due to someone in Niagara river

- No emergency control actions were used in March

- No market demand response programs were used in March
- TDRP phased out April 15<sup>th</sup>, 2007

- 29 hours with OR activations
- Largest OR Activation was greater than 500MW (Feb 14, 6:51)
  - 405 MW of imports were cut ahead of 07:00 schedule
  - ACE reached -450 MW
  - OR was activated for 11 minutes

- No High-price hours
- No Low-price hours
- 32 Interval price changes identified
- No Emergency control actions
- No Market demand response programs
- 29 hours with OR activations