



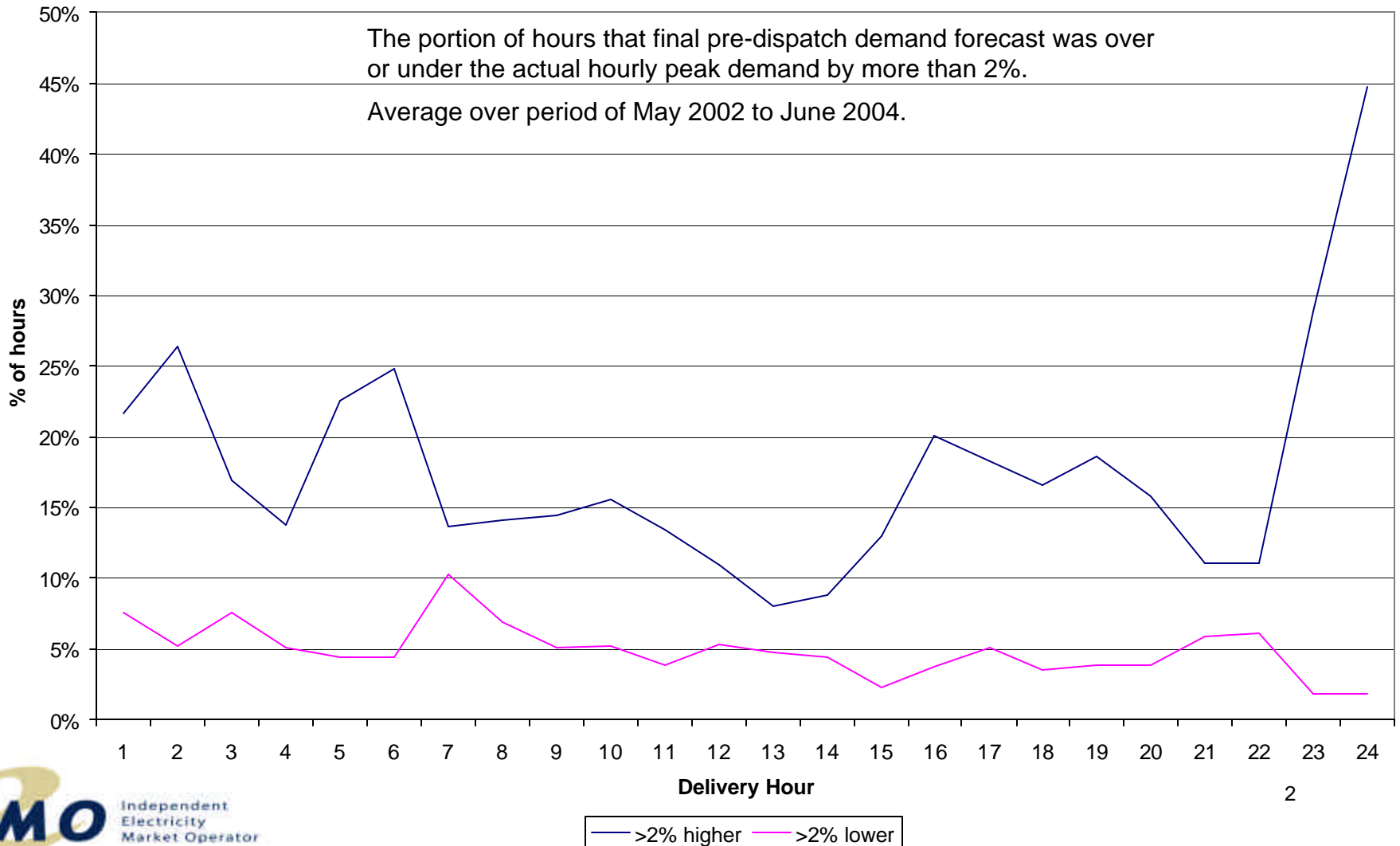
# Market Pricing Working Group

Market Evolution Program

Meeting #8  
September 3, 2004  
8:30 - 12:00

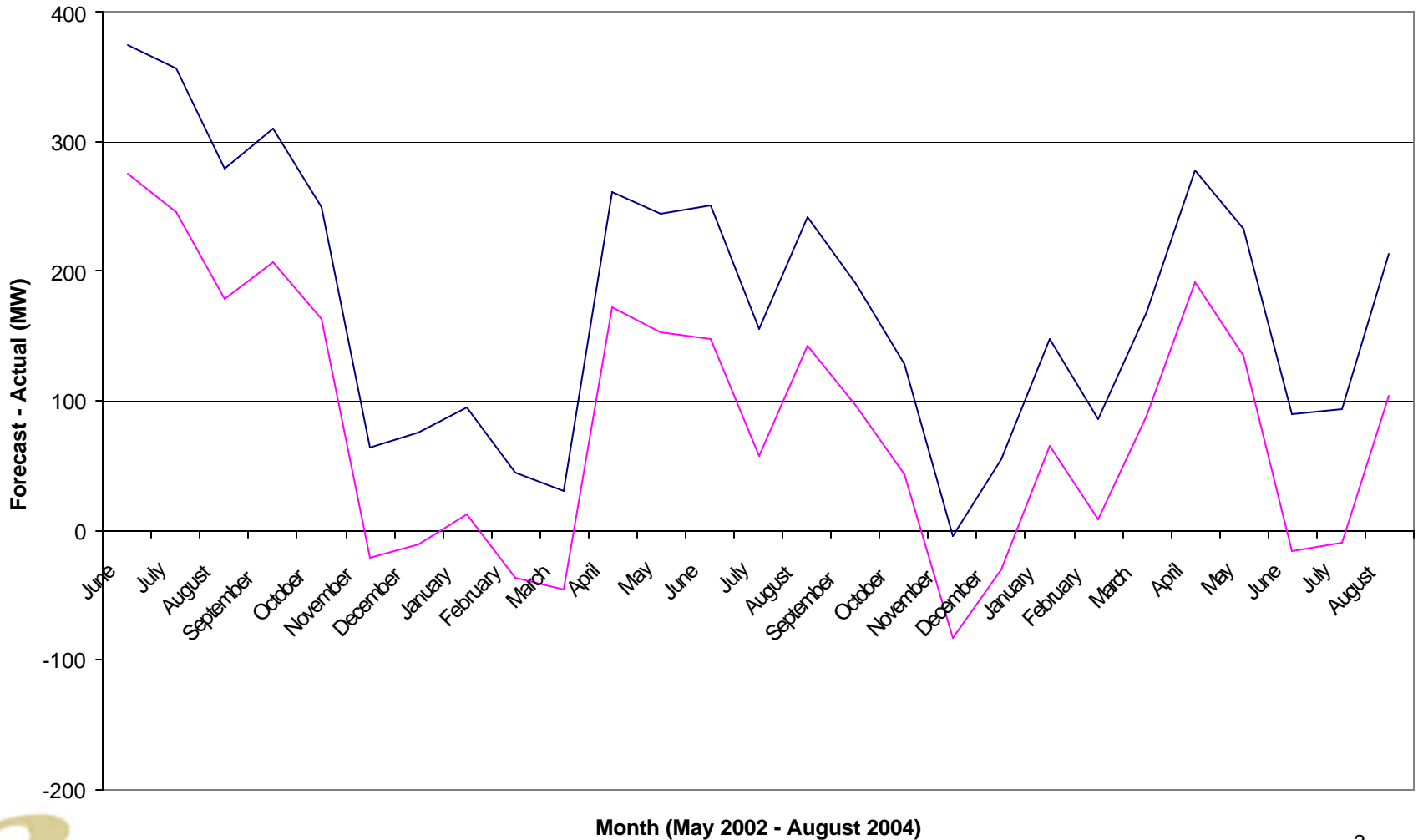
# Issue 10 - Over-Forecasting of Demand

## Frequency of Demand Forecast Error

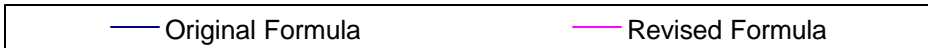


# Issue 10 - Over-Forecasting of Demand

## Forecast Error (Hour 23)

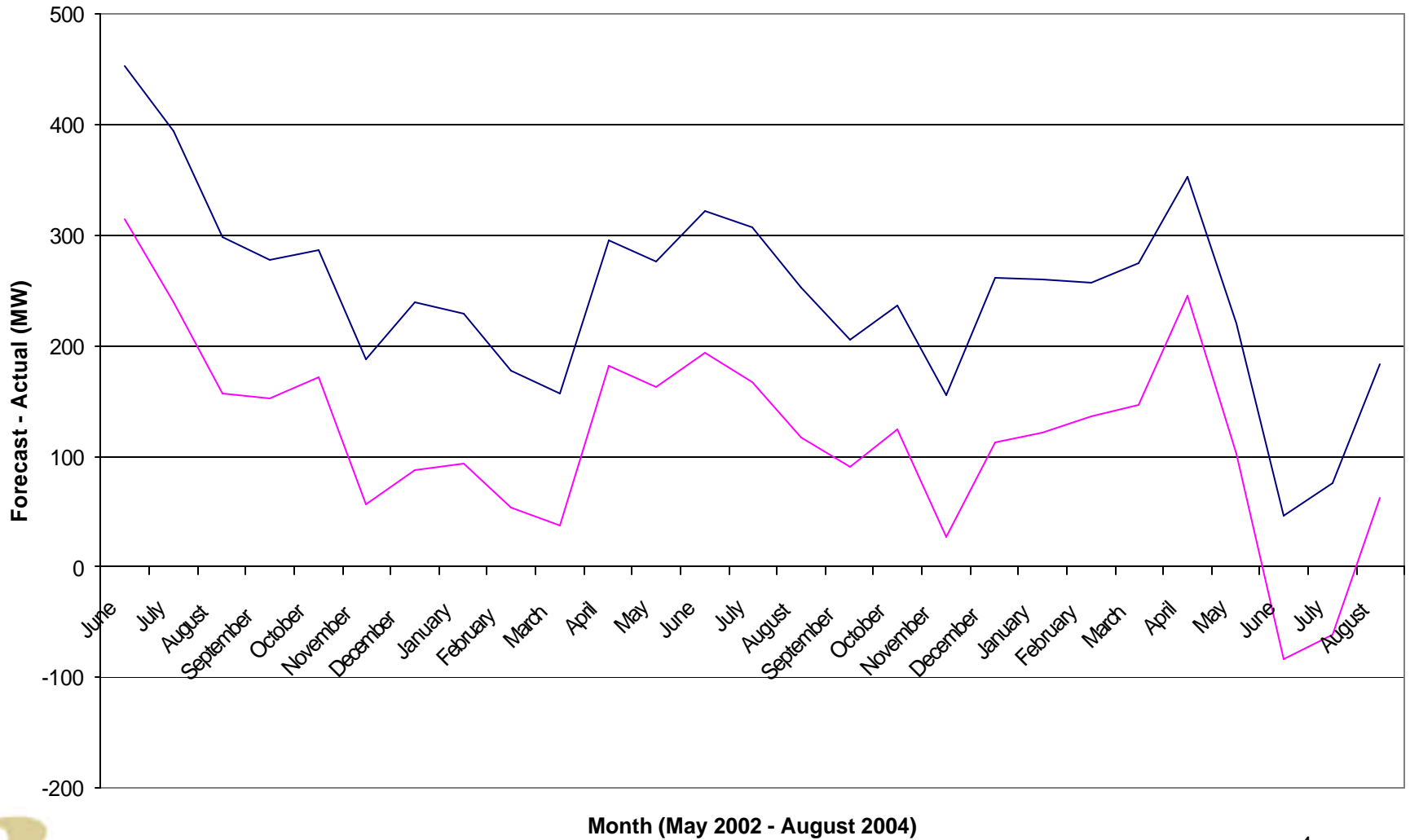


Month (May 2002 - August 2004)



# Issue 10 - Over-Forecasting of Demand

## Forecast Error (Hour 24)



— Original Formula      — Revised Formula